



PUGET SOUNDINGS

Puget Sound Chapter - BETTERINVESTING

Fall 2018

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Club Profile: Manette Marketeer\$

Manette Marketeer\$ is one of the newest investment clubs in the Puget Sound Chapter, and its members have discovered that a balance of investing, education and fun is the key to a successful club.

Four members were already stock investors when the club was formed in March 2016, and two had been in clubs previously – one happily and one not so much. All nine members are neighbors in Manette, a community in Bremerton, and have been close friends for a long time.

“Everyone seemed interested in learning more about investing and we enjoyed each others’ company,” said club president



Front row, l-r: Arnie Hobbs, Dave Hedger, Jordy Andrew, Pat Watson, Ron Hetrick. Back row, l-r: Ellen Stetzer-Hetrick, Carolyn Barrett, Terry Hedger, Tami Smith

Ellen Stetzer-Hetrick, who recently left another long-time investment club because she no longer lived in the area it met. “Lots of learning, laughter and interesting conversations on a wide range of subjects

occur at our meetings.”

Member Dave Hedger had been involved with two investment clubs prior to joining the Marketeer\$. One was mostly social --

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Core SSG Classes Now Offered as Club Classes

Due to low turnout for the past several years, we are no longer offering our “open to all” core Stock Selection Guide class series in the spring and fall. Instead, we now offer “on-demand” club classes where our excellent instructors come to you. We

can offer any of the core classes to your club at a mutually agreeable date and location.

Clubs often find that learning together as a group strengthens their club.

Fees are flexible based on

number of hours, number of students and instructor travel distance. If you wish, we can also publicize the class to BI members in the area to build up a larger class.

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SSG Class Series Now Offered as Club Classes

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You provide the classroom and a screen (or blank wall), and we'll provide the instructor, equipment and materials. We can teach one of these standard classes, or we can discuss customizing a class to meet your club's needs:

- Introduction to BI Methodology-- Core Class I
- Stock Selection Guide (SSG) Judgment--Core Class II
- Portfolio Management --Core Class III

Classes are usually 4-5 hours in length, but that too can be tailored to your club's preference.

Email us at contact@puget.betterinvesting.net to arrange a class.

One of our outstanding class instructors, Edwin Valbert, recently taught Core Class II to the It's R Turn club in Bremerton. Club member Al Valencia said everyone loved the class and came away with a new nugget or two. "The class was thorough, with plenty of time for questions," Al said. "It really helped our club come together."

Why Not Try a Club Visit?

Would your club like a guest speaker at an upcoming meeting? How about a Q&A session with someone who's "been there"? Could your club use some help with any of these topics?:

- Portfolio review
- BI member benefits
- Finding small companies
- SSG online tools
- Club accounting and taxes
- Voting on portfolio decisions without upsetting members
- Partner withdrawals
- Applying judgment in your SSGs

Every dues-paying club is eligible for one FREE club visit per calendar year. Our experienced volunteers (most of them our excellent instructors) really enjoy making these club visits, and you will enjoy having them visit your club! Give it a try.

Email us at contact@puget.betterinvesting.net to arrange a club visit.

Or Try Online SSG Classes

BetterInvesting offers several online classes covering the basic BI methodology and the SSG. The Intro to SSG Series is available to all members. The Adding Judgment Series requires a Core or Plus membership.

Both of these series are available in My Classes: betterinvesting.org/apps/members/myclasses.aspx (log-in is

required). The list of classes that appears is based on your membership type.

You can see a list of all the upcoming online classes that have been scheduled on the Member Online Events page.

Club Anniversaries

Congratulations to the following clubs celebrating milestone anniversaries this year. Those present at the Investors Education Conference on Nov. 10 will be recognized there. Clubs celebrating anniversaries are also eligible for a club visit, with possible education segment, from one of our instructors or board members.

Years	Club Name	City
5	FAMILY MATTERS	KIRKLAND
15	PACIFIC INVESTORS	MERCER ISLD.
20	BAINBRIDGE ISLAND SAND DOLLARS	BAINBRIDGE
20	PIPOP	REDMOND
20	WOW INVESTMENT GROUP	SEATTLE
20	GEM INVESTMENT CLUB	SEATTLE
20	GREENBILLS INVESTMENT CLUB	BELLEVUE
20	LEARNING CURVE INVESTMENT CLUB	TACOMA

Years	Club Name	City
20	NORTHWEST RESEARCH & AQUISITIONS	EDGEWOOD
20	PLUSH INVESTMENT CLUB	PORT LUDLOW
25	SWL INVESTMENT CLUBI	BELLEVUE
25	W A D INVESTMENT CLUB	MEDINA
25	LUNAR INVESTMENT CLUB	SEATTLE
25	SPITTERS MILLER BAY IC	INDIANOLA
30	TOP TEN INVESTMENT CLUB	OLYMPIA
30	WOW INVESTMENT CLUB	MOSES LAKE

Club Profile: Investing, Education and Fun Keys to Success

(Continued from page 1)

with good food but very little education. “Fun, but I didn’t learn much,” said Dave. The second was all businessmen, but its investment decision-making was based on people in various businesses giving their best guess of market trends. “Not a fun group. Did not learn much and more of a savings account with ups and downs, not real investing.”

The fact that Marketeer\$ includes both experienced and novice investors has been an asset. “Being new to investing, I ask very basic questions, never feeling put down or belittled for simple questions,” said Carolyn Barrett. “It usually turns out that others are questioning the same things. For instance, what is PEG ratio and how is it figured? What does a certain block mean on the SSG? These simple questions often lead to more in-depth discussions.”

“One thing I love about this club is that everyone chimes in to the con-

versation, no matter their perceived level of expertise,” said Ellen. We are not afraid to express our opinions with each other. I always learn something from my fellow club members.” Ellen’s husband Ron Hetrick adds that “we have fun together because we are patient and considerate with each other. The fact that we are already friends is a big benefit. Being in this club has made me a more thoughtful student of investing.”

The club currently owns seven stocks -- AT&T, Ballard Power Systems, CVS Health, Hormel, Skyworks Solutions, Tractor Supply and Visa – and intends to own no more companies than it has members. All meetings include an education segment, which usually consists of members sharing an article they read or video they saw, often from the BetterInvesting magazine or website.

At a time when some investment clubs in the Puget Sound Chapter with “older” members are struggling to

maintain interest and membership, the Manette Marketeer\$ found that retirement age is a good time to join a club. All members are retired and range in age from 60 to 71. They see each other at other neighborhood events and many walk together regularly. “We were all friends before the creation of the club, and the added complexity of investing adds a new dimension to our relationships,” said Terry Hedger. “Everyone can benefit from a new challenge. And I believe we all have grown from the experience.”

Ron also notes that as “senior citizens,” members have been discussing what kind of investing is appropriate at their stage of life. “When we are discussing potential stock purchases, we don’t just focus on the ability to see a financial gain. We also talk about the ethical and moral standing of the company. Members have expressed their reluctance to invest in companies that are involved in issues such as the sale of firearms.”

Kitsap Special Interest Workshops

The Kitsap Special Interest Group meets the second Monday of each month, September through May, from 12:30 to 3:30 p.m. at the Sheridan Park Community Center Conference Room, 680 Lebo Blvd. Bremerton. Coordinator is Don Brown: 360-692-2651, donbrown679@wavecable.com

Sept. 10: BetterInvesting updated website features

Oct. 8: BI SSG Portfolio and PERT using online tools

Nov. 12: Websites of several BI chapters

Dec. 10: Morningstar research online via library

Jan. 8: Stock Central and ICLUBcentral features

Model Club

The Puget Sound Chapter’s Model Investment Club is an operating stock investment club, open to the public as an educational opportunity. We welcome BI members and the public to observe meeting operations, stock studies and investment decisions. Membership is open to investors of all levels located in the state of Washington.

Most meetings are online and are usually held on the third Thursday of the month, from 7 to 8:30 p.m. Advance registration required. For links to online meetings: betterinvesting.org/puget



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Key Chapter Contacts

Chapter email, for questions about the chapter and services for clubs, including club visits:
contact@puget.betterinvesting.net

Chapter website:
betterinvesting.org/puget

Chapter events:
meetup.com/BetterInvesting-Puget-Sound

Register for chapter events:
pscbetterinvesting.eventbrite.com

Note our new mailing address:
P.O. Box 40103, Bellevue, WA 98015

2018 Investors Education Conference

Saturday, November 10

Mercer Island Community Center

Register by October 29

for BI member early-bird rate of \$65

2018-psc-iec.eventbrite.com

See full details and schedule
inside this newsletter