

# Organization and Procedures for Model Investment Clubs

## Meetings

Each club holds regular monthly meetings. Cincinnati Model Investment Club or “*CinMIC*” meets on the third Saturday of each month from 9:45 to 11:45 AM, at West Chester MidPointe Library, 9363 Centre Pointe Drive, West Chester Ohio 45069.

Dayton Model Investment Club or “*DayMIC*” meets on the first Wednesday of each month from 7:00 to 9:00 PM, at the Beavercreek Firehouse, 2195 Dayton-Xenia Road, Beavercreek, OH 45431. Enter from the side entrance on west side of building.

**Dates and locations can vary, for current information and schedule changes please email club contacts listed on the back panel of this brochure.**

## Visitors

All meetings are open to the public. Visitors are welcome to observe and join in the discussions, but may not participate in the decision-making activities of a Club. A prospective member of either club must attend a minimum of three meetings before joining.

## Investments

Investment portfolios are maintained by each Club. Each Partner owns a share of the total portfolio value, based on the Partner’s total number of valuation units purchased, as explained under Accounting. BetterInvesting™ and the Model Clubs are oriented toward identifying stocks of companies with a proven history of growth and prospects for above-average future growth. The primary tool for this evaluation is the BetterInvesting™ Stock Selection Guide, which is used as an aid for all investment decisions.

The Clubs emphasize long-term investment techniques, rather than market-timing and short-term stock trading. A portion of each Club’s portfolio may be in common-stock dividend-reinvestment plans. Because the Clubs attempt to maintain a reasonably diversified portfolio of individual stocks, mutual funds are not likely to be considered for investment.

## Membership

New members are welcome to join either club (but not both) at any time, subject to the provisions of the Club’s partnership agreement and bylaws. There are

two categories of membership: Primary Partners and Associate Partners. Primary Partners are Directors of the OKI Tri-State Chapter of BetterInvesting™. All others are invited to join as Associate Partners. Associate Partners may be members for a period of 24 months, during which time they have an opportunity to learn how an investment club functions, so that when they withdraw from the Club they will be prepared to form a new investment club of their own. Associate Partners may continue as members after 24 months if a Club has less than the full membership prescribed in the Partnership Agreement and if there are no prospective members waiting to join.

Members are considered to be individual participants. Couples are welcome to attend the meetings, but only the Club Partner may vote. If both members of a couple join, their partnership accounts are maintained separately, and both are expected to participate.

## Participation

All members are expected to attend and participate regularly, and to make regular investments in their Club. Each member is required to invest a minimum of \$20 per month, with a maximum limit of \$100 per month. All Partners have a voice in the investment activities of their Club, and are encouraged to present stock studies



for consideration. Partners who miss more than three meetings in a row are assumed to have withdrawn.

## Accounting

Each Club’s treasurer keeps the financial records of the Club in accordance with BetterInvesting™ guidelines, using computer software specifically designed to manage investment club accounting.

A Club’s portfolio is valued prior to each meeting, and a “unit value” assigned to each \$10 invested by members at that meeting, in much the same manner that mutual funds value their shares. Using this method, it is not necessary for each partner to have an equal amount of money invested in the Club.

When a member withdraws, the amount returned is based on the current value of the number of units owned, according to the provisions of the Partnership.

## Taxes

The Clubs are registered with IRS as investment club partnerships, which provide that the clubs pay no taxes. Each Partner receives the information necessary to declare his or her portion of a Club’s investment income and expenses, and is required to pay taxes on that portion.

## BetterInvesting™ (NAIC) Affiliation

Each model club maintains a club membership in BetterInvesting™ (NAIC - National Association of Investors Corporation). All individual club members of the OKI Tri-State Model Clubs are required to join as BetterInvesting™ members. They are encouraged to learn and follow BetterInvesting™ guidelines.

Since 1951, BetterInvesting™ has helped over 5 million people become better, more informed investors. BI helps members build wealth through educational webinars, web-based mutual fund and stock tools, in-person learning events, publications, an active online community and software.

**DAYTON AREA-  
FREE AND OPEN  
TO THE PUBLIC!**

## Why a Model Club?

The OKI Tri-State Chapter Model Clubs, CinMIC and DayMIC are investment club partnerships affiliated with BetterInvesting™ (NAIC: National Association of Investors Corporation).

They are sponsored by the OKI Tri-State Chapter of BetterInvesting™ (NAIC), which provides training and assistance for BetterInvesting-affiliated investment clubs in Southern and Central Ohio, Northern Kentucky and Southeastern Indiana.

The OKI Chapter also has various investors education events throughout the year; see our Events Listings at <https://new.betterinvesting.org/oki-tri-state/local-events>

## Objectives:

*To teach investors BetterInvesting™ techniques for selecting growth stocks in which to invest, and to give members experience in the organization and operation of an investment club. It is expected that members will leave a Model Club to form their own club once they gain an understanding of BetterInvesting™ investment techniques and club operations.*



### Cincinnati Model Investment Club (CinMIC)

For more information:  
[contact@okitristate.betterinvesting.net](mailto:contact@okitristate.betterinvesting.net)  
or call Dene Alden at 513-476-6747

### Dayton Model Investment Club (DayMIC)

Contact: Gene Senter  
[president@okitristate.betterinvesting.net](mailto:president@okitristate.betterinvesting.net)

BetterInvesting™  
OKI Tri-State Chapter Web Site:  
<https://betterinvesting.org/okitristate>  
Check "Local Events" tab for date and time of model club meetings.

To receive occasional OKI Chapter event announcements please email us at:  
[contact@okitristate.betterinvesting.net](mailto:contact@okitristate.betterinvesting.net)  
To be added to our email list.

04/2018

# Model Investment Clubs

NON-PROFIT ■ VOLUNTEER BASED ■ MEMBER DRIVEN



CINCINNATI MODEL INVESTMENT CLUB



DAYTON MODEL INVESTMENT CLUB

**Learn how to  
become  
a successful long-term  
investor.**